

Real Estate Deal Watch

Tenant

EFM Leasing

Tenant brokerage firm

Newmark Grubb Knight Frank

Tenant broker(s)

Noah Flagg

Square feet

4,564 sq ft.

Floor

2

Total Floors in Building

Five

Asking rent

\$37.50 per sq ft.

Type of Deal

Lease

Industry

Commercial Real Estate

Lease length

Five years

Neighborhood

Long Island City

Landlord

Jamestown

Landlord brokerage firm

Cushman & Wakefield

Landlord broker(s)

Mitch Arkin

Cab-renting outfit taxis into position in LIC

EFM Leasing inks a lease at the Falchi Building in Queens, where it will join the city's Taxi and Limousine Commission and recent arrival Lyft.

BY DANIEL GEIGER ON DECEMBER 16, 2014

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The Falchi Building in Long Island City is solidifying its status as a hub for the city's taxi industry. Cab-renting firm EFM Leasing has signed on for 4,564 square feet on a portion of the second floor at the five-story, 620,000-square-foot building. The company is taking the space for five years. The asking rent is \$37.50 per square foot.

The new tenant will join the city's Taxi and Limousine Commission at the Falchi Building, as well as cab-hailing app Lyft, which recently inked its own deal for space there.

"It's a natural fit for these companies to be in the same building together," said Mitch Arkin, a broker with Cushman & Wakefield, who leads a leasing team that represents the building's landlord, Jamestown, in deals at the property.

Noah Flagg, a broker from Newmark Grubb Knight Frank, represented EFM Leasing in the deal.

Correction: Cab-renting firm EFM Leasing has signed on for 4,564 square feet on a portion of the second floor at the Falchi Building. Lyft recently inked its own deal for space there. Noah Flagg, a broker from Newmark Grubb Knight Frank, represented EFM Leasing in the deal. These facts were misstated in an earlier version of this article, published Dec. 16, 2014.